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July 2, 2008

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Via Facsimile

The Honorable Loretta A. Preska United States District Court Southern District of New York 500 Pearl Street Room 1320 New York, New York 10007

Re:

KTB Oil Corporation v. Oram Tanker Ltd.

Case No.: 08-CV-00584 (LAP)

Our File No. 136,0013

Dear Judge Preska:

As counsel for Bauche Energy S.A. ("Bauche") we write to withdraw: (1) its motion for reconsideration of its motion to vacate the attachment herein; and (2) its motion for an Order directing plaintiff KTB Oil to post a bond to cover Bauche's damages, in the event plaintiff's claims and/or attachment are ultimately found to be without merit.

Bauche continues to try to resolve matters in Korea and will in due course claim its losses and its legal fees expended in this action, via London arbitration under its charter party. Again, our thanks to Your Honor for making the time to determine this matter.

SO OPDERED

LORETTA A. PRESKA

UNITED STATES DISTRICT JUDGE

July 3, 2008

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Very truly yours,

James D. Kleiner

Via Fax. Betancourt, Van Hemmen, Greco & Kenyon LLC Attention: Jeanne-Marie D. Van Hemmen, Esq.

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